
Factbook
30 September 2026
Unaudited
Arion Bank

KFI - 5 years

ISK million	9M 2026	9M 2025	9M 2024	9M 2023	9M 2022
Profitability					
Return on equity[1]	15.1%	16.0%	12.2%	14.0%	15.3%
Return on assets[1]	1.8%	2.1%	1.5%	1.7%	2.0%
Return on risk exposure amount[1]	3.0%	3.4%	2.5%	2.9%	3.3%
Core operating income / Risk exposure amount	8.0%	7.5%	7.1%	7.2%	6.9%
Earnings per share	17.79	17.55	12.45	13.40	14.00
Net interest margin					
Net interest margin on interest bearing assets	3.6%	3.3%	3.1%	3.1%	3.1%
Net interest margin on total assets	3.5%	3.2%	3.0%	3.0%	2.9%
Net interest income on credit risk	6.7%	6.0%	5.7%	5.6%	5.4%
Efficiency					
Total cost-to-core income ratio[2]	39.2%	38.3%	43.8%	41.4%	42.0%
Cost-to-income ratio	36.6%	32.8%	40.6%	37.3%	41.5%
Cost-to-total assets ratio	1.61%	1.5%	1.7%	1.6%	1.6%
Number of FTE´s at year end	890	891	851	800	777
Asset quality					
Share of stage 3 loans, gross[3]	2.5%	2.4%	2.4%	1.6%	1.4%
Risk weighted assets / Total assets	56.6%	60.9%	60.4%	58.9%	61.0%
Financial strength					
Equity as % of total assets	11.5%	12.2%	12.4%	12.5%	13.1%
Liquidity					
Liquidity coverage ratio (LCR)	194.7%	205.5%	178.6%	179.1%	189.3%
Loans-to-deposits ratio	139.6%	141.9%	143.8%	141.8%	141.2%
Loans-to-deposits ratio (without covered bonds)	114.7%	116.7%	114.8%	112.5%	113.1%
Deposits from customers as % of total funding	65.8%	65.1%	66.0%	65.7%	66.0%
Covered bonds as % of total funding	16.4%	16.4%	19.1%	19.2%	18.6%
Capital[4]					
CET 1 ratio	18.5%	18.0%	18.8%	19.4%	19.3%
Tier 1 ratio	19.8%	19.4%	20.8%	20.8%	20.5%
Tier 2 ratio	2.5%	2.5%	2.4%	3.6%	2.5%
Capital adequacy ratio	22.4%	21.9%	23.2%	24.4%	23.1%
Leverage ratio	10.8%	11.4%	12.0%	11.8%	12.0%

[1] Based on net earnings attributable to shareholders of Arion Bank

[2]Including expenses from insurance operations

[3](Gross carrying value of stage 3 loans + gross carrying value of POCI loans in Risk class 4 or lower) / Gross carrying value of loans to customers

[4]Capital ratios include interim profit

Income statement - 5 year summary

ISK million	9M 2026	9M 2025	9M 2024	9M 2023	9M 2022
Interest income	117,647	100,647	102,888	90,655	61,482
Interest expense	(70,314)	(60,455)	(67,832)	(57,317)	(31,904)
Net interest income	**47,333**	**40,192**	**35,056**	**33,338**	**29,578**
Fee and commission income	14,929	16,016	14,014	15,238	13,731
Fee and commission expense	(3,289)	(2,924)	(2,790)	(2,752)	(1,536)
Net fee and commission income	**11,640**	**13,092**	**11,224**	**12,486**	**12,195**
Insurance revenue	16,246	15,338	14,642	12,655	11,167
Insurance service expenses	(14,853)	(13,673)	(12,803)	(12,219)	(10,320)
Insurance service results	**1,393**	**1,665**	**1,839**	**436**	**847**
Net financial (loss) income	(981)	(289)	652	(4)	(3,234)
Other operating income	446	4,690	(226)	1,613	1,262
Other net operating income / loss	**(535)**	**4,401**	**426**	**1,609**	**(1,972)**
Operating income	**59,831**	**59,350**	**48,545**	**47,869**	**40,648**
Operating expenses	(21,888)	(19,492)	(19,727)	(17,871)	(16,855)
Bank Levy	(1,711)	(1,559)	(1,436)	(1,374)	(1,253)
Net impairment	(2,047)	(1,359)	(2,044)	(1,361)	(267)
Earnings before income tax	**34,185**	**36,940**	**25,338**	**27,263**	**22,273**
Income tax expense	(10,100)	(10,638)	(7,489)	(7,787)	(8,189)
Net earnings from continuing operations	**24,085**	**26,302**	**17,849**	**19,476**	**14,084**
Discontinued operations held for sale, net of income tax	-	(19)	(26)	37	6,909
Net earnings	**24,085**	**26,283**	**17,823**	**19,513**	**20,993**
Attributable to					
Shareholders of Arion Bank	24,078	24,400	17,822	19,501	20,986
Non-controlling interest	7	1,883	2	11	7
Net earnings	**24,085**	**26,283**	**17,824**	**19,512**	**20,993**

Balance sheet - 5 year summary

ISK million	30.09.2026	31.12.2025	31.12.2024	31.12.2023	31.12.2022
Assets					
Cash and balances with Central Bank	107,895	150,111	124,094	102,095	114,118
Loans to credit institutions	78,288	22,567	25,690	28,835	45,501
Loans to customers	1,414,774	1,329,056	1,230,058	1,152,789	1,084,757
Financial instruments	241,963	215,816	206,417	205,706	193,329
Investment property	7,651	7,305	9,387	9,493	7,862
Investments in associates	870	760	814	789	787
Intangible assets	7,166	7,533	7,688	8,051	8,783
Tax assets	2	2	2	39	135
Asset and disposal groups held for sale	298	98	111	62	61
Other assets	23,484	22,517	14,006	17,813	10,276
Total assets	**1,882,391**	**1,755,765**	**1,618,267**	**1,525,672**	**1,465,609**
Liabilities					
Due to credit institutions and Central Bank	16,303	12,003	6,618	2,771	11,697
Deposits	1,013,789	921,182	857,443	792,710	755,361
Financial liabilities at fair value	9,145	3,129	8,394	11,646	20,997
Tax liabilities	16,201	12,983	11,060	11,169	10,303
Liabilities associated with disposal groups held for sale	-	-	-	-	-
Other liabilities	58,142	50,736	49,950	46,336	39,400
Borrowings	509,773	494,823	433,178	420,460	392,563
Subordinated liabilities	42,540	43,518	44,538	41,279	47,331
Total liabilities	**1,665,893**	**1,538,374**	**1,411,181**	**1,326,371**	**1,277,652**
Equity					
Share capital and share premium	1,340	1,383	5,686	10,634	13,372
Other reserves	11,852	14,382	13,949	12,283	10,672
Retained earnings	203,235	201,562	186,947	175,881	163,264
Total shareholders equity	**216,427**	**217,327**	**206,582**	**198,798**	**187,308**
Non-controlling interest	71	64	504	503	649
Total equity	**216,498**	**217,391**	**207,086**	**199,301**	**187,957**
Total liabilities and equity	**1,882,391**	**1,755,765**	**1,618,267**	**1,525,672**	**1,465,609**

Net interest income - 5 year summary

ISK million	9M 2026	9M 2025	9M 2024	9M 2023	9M 2022
Interest income					
Cash and balances with Central bank	4,842	4,928	5,733	4,063	2,106
Loans	106,448	90,176	91,571	81,993	56,952
Securities	6,320	5,475	5,525	4,585	2,419
Other	37	68	59	14	5
Interest income	**117,647**	**100,647**	**102,888**	**90,655**	**61,482**
Interest expense					
Deposits	(42,005)	(37,534)	(41,876)	(33,342)	(15,886)
Borrowings	(24,861)	(20,039)	(22,769)	(20,296)	(14,218)
Subordinated liabilities	(3,313)	(2,776)	(3,082)	(3,557)	(1,671)
Other	(135)	(106)	(105)	(122)	(129)
Interest expense	**(70,314)**	**(60,455)**	**(67,832)**	**(57,317)**	**(31,904)**
Net interest income	**47,333**	**40,192**	**35,056**	**33,338**	**29,578**
Interest bearing assets					
Cash and balances with Central Bank	107,895	110,481	96,323	80,288	68,149
Loans	1,493,062	1,327,255	1,253,196	1,194,775	1,097,795
Securities	200,473	215,793	172,045	179,737	164,915
Interest bearing assets	**1,801,430**	**1,653,529**	**1,521,564**	**1,454,800**	**1,330,859**
Interest bearing liabilities					
Due to credit institutions and Central Bank	16,303	8,812	6,715	13,144	5,099
Deposits	1,013,789	917,226	848,434	806,331	739,969
Financial liabilities at fair value	9,145	3,211	7,095	16,908	21,800
Borrowings	509,773	482,285	431,105	407,895	376,540
Subordinated liabilities	42,540	42,795	44,184	46,853	34,089
Interest bearing liabilities	**1,591,550**	**1,454,329**	**1,337,533**	**1,291,131**	**1,177,497**
Interest Gap	**209,880**	**199,200**	**184,031**	**163,669**	**153,362**
Net interest margin on interest bearing assets	**3.6%**	**3.3%**	**3.1%**	**3.1%**	**3.1%**

Loans to customers - 5 year summary

ISK million	########	########	########	########	########
Loans to customers					
Individuals	670,531	640,394	639,404	609,144	582,371
Corporates	744,243	688,662	590,654	543,645	502,386
Total loans to customers	1,414,774	1,329,056	1,230,058	1,152,789	1,084,757
Ratios:					
Share of stage 3 loans, gross*	2.5%	2.5%	2.3%	1.7%	1.2%
Loans to individuals					
Overdrafts	16,660	15,373	14,575	13,840	14,893
Credit cards	19,113	17,558	16,873	15,972	14,304
Mortgage loans	606,462	577,492	571,525	550,269	514,007
Other loans	30,884	32,532	38,925	31,536	40,942
Provision on loans	(2,588)	(2,561)	(2,494)	(2,473)	(1,775)
Total loans to individuals	670,531	640,394	639,404	609,144	582,371
Loans to corporates					
Overdrafts	56,835	53,125	42,233	43,013	33,369
Credit cards	2,907	2,561	2,297	2,062	1,838
Mortgage loans	109,927	91,007	74,287	68,840	60,528
Loans at fair value	2,085	1,933	1,751	-	-
Other loans	583,215	550,037	476,944	435,808	411,792
Provision on loans	(10,726)	(10,001)	(6,858)	(6,078)	(5,141)
Total loans to corporates	744,243	688,662	590,654	543,645	502,386
Loans to corporates specified by sector:					
Agriculture and forestry	1.8%	2.0%	2.1%	2.1%	2.3%
Services	-	-	-	-	3.8%
Financial and insurance activities	5.8%	8.5%	8.9%	7.6%	8.2%
Industry, energy and manufacturing	10.7%	10.2%	10.4%	10.1%	8.8%
Information and communication technology	3.1%	5.9%	5.2%	4.8%	4.9%
Public administration, human health and social activities	1.8%	1.9%	1.8%	2.6%	2.1%
Real estate activities	21.6%	18.3%	20.0%	21.0%	21.0%
Construction	17.1%	15.7%	14.3%	14.3%	11.0%
Fishing industry	15.0%	15.6%	14.8%	15.2%	18.2%
Transportation	3.5%	2.6%	1.7%	1.6%	2.8%
Commerce and services	13.2%	12.6%	12.7%	12.2%	-
Accommodation and food service activities	6.4%	6.8%	8.1%	8.5%	-
Wholesale and retail trade	-	-	-	-	16.9%
	100.0%	100.0%	100.0%	100.0%	100.0%

* (Gross carrying value of stage 3 loans + gross carrying value of POCI loans in Risk class 4 or lower) / Gross carrying value of loans to customers

Capital and Risk Weighted Assets

ISK million	30.09.2026	31.12.2025	31.12.2024	31.12.2023	31.12.2022
Capital base:					
Total equity	216,498	217,391	207,085	199,301	187,956
Unaudited interim net earnings	(8,706)	-	-	-	-
Non-controlling interest not eligible for inclusion in CET 1 capital	(71)	(64)	(504)	(503)	(649)
Common Equity Tier 1 capital before regulatory adjustments	207,721	217,327	206,581	198,798	187,307
Intangible assets	(6,920)	(7,273)	(7,390)	(7,211)	(6,425)
Foreseeable dividend and buyback	(7,686)	(20,313)	(19,000)	(12,877)	(15,980)
Adjustment under IFRS 9 transitional arrangements	-	-	427	952	1,142
Other statutory deductions	(564)	(542)	(571)	(30)	(223)
Common equity Tier 1 capital	192,551	189,199	180,047	179,632	165,821
Non-controlling interest eligible for inclusion in CET1 capital	-	-	112	117	105
Additional Tier 1 capital	14,215	15,635	20,004	13,217	13,396
Tier 1 capital	206,766	204,834	200,163	192,966	179,322
Tier 2 instruments	28,325	27,883	24,534	28,062	33,935
Tier 2 instruments of financial sector entities (signif. invest.)	(1,443)	(1,355)	(1,306)	(1,247)	(1,155)
Tier 2 Capital	26,882	26,528	23,228	26,815	32,780
Total own funds	233,648	231,362	223,391	219,781	212,102
Risk weighted exposure amount (REA)					
Credit Risk, loans*	899,002	862,862	798,562	732,760	707,479
Credit Risk, securities and other	61,799	59,140	59,113	52,032	56,714
Counterparty credit risk	3,150	4,222	5,875	7,442	14,645
Market Risk due to currency imbalance	0	2,309	2,947	4,751	1,387
Market Risk Other	14,513	13,516	12,846	11,066	7,493
Credit valuation adjustment	1,429	2,501	2,257	3,680	6,010
Operational Risk	84,635	84,635	106,011	98,740	89,166
Total risk weighted exposure amount	1,064,528	1,029,185	987,611	910,471	882,894
Capital ratios[1]					
CET 1 ratio	18.5%	18.4%	18.2%	19.7%	18.8%
Tier 1 ratio	19.8%	19.9%	20.3%	21.2%	20.3%
Capital adequacy ratio	22.4%	22.5%	22.6%	24.1%	24.0%
Leverage ratio					
On-balance sheet exposures	1,827,739	1,696,618	1,562,622	1,477,968	1,415,353
Derivative exposures	13,526	12,582	16,078	15,953	32,118
Securities financing transaction exposures	11,440	11,181	10,358	10,326	10,174
Off-balance sheet exposures	62,294	71,258	50,982	46,087	59,723
Total exposure	1,914,999	1,791,639	1,640,040	1,550,334	1,517,368
Tier 1 capital	206,766	204,834	200,163	192,966	179,322
Leverage ratio	10.8%	11.4%	12.2%	12.4%	11.8%
Related ratios					
Return on REA	3.0%	3.2%	2.7%	2.8%	3.0%
REA/Total assets	56.6%	58.6%	61.0%	59.7%	60.2%

[1]Capital ratios include interim profit

KFI - 9 Quarters

ISK million	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Profitability									
Return on equity[1]	16.3%	15.5%	13.9%	11.6%	16.0%	19.7%	12.8%	16.4%	16.1%
Return on assets[1]	1.9%	1.8%	1.7%	1.4%	1.9%	2.3%	1.6%	2.1%	2.0%
Return on risk exposure amount[1]	3.2%	3.0%	2.8%	2.4%	3.1%	3.8%	2.6%	3.4%	3.3%
Core operating income / Risk exposure amount	7.9%	7.9%	8.2%	6.9%	7.4%	8.1%	7.0%	6.8%	7.5%
Net interest margin									
Net interest margin on interest bearing assets	3.5%	3.5%	3.8%	2.9%	3.3%	3.5%	3.1%	2.9%	3.1%
Net interest margin on total assets	3.4%	3.4%	3.7%	2.8%	3.2%	3.3%	2.9%	2.8%	3.0%
Net interest income on credit risk	6.5%	6.4%	7.0%	5.3%	6.0%	6.4%	5.6%	5.3%	5.6%
Efficiency									
Total cost-to-core income ratio[2]	37.1%	40.4%	40.0%	54.9%	36.3%	36.6%	42.6%	57.5%	37.5%
Cost-to-income ratio	34.3%	37.2%	38.3%	46.0%	32.6%	31.4%	34.7%	48.0%	34.4%
Cost-to-total assets ratio	1.5%	1.6%	1.7%	2.0%	1.4%	1.6%	1.6%	2.1%	1.5%
Number of FTE´s at period end	890	899	901	901	891	868	867	858	851
Asset quality									
Share of stage 3 loans, gross[3]	2.5%	2.6%	2.6%	2.5%	2.4%	2.5%	2.5%	2.3%	2.4%
Risk weighted assets / Total assets	56.6%	58.7%	58.4%	58.6%	60.9%	60.1%	59.5%	61.0%	60.4%

[1] Based on net earnings attributable to shareholders of Arion Bank

[2]Including expenses from insurance operations

[3](Gross carrying value of stage 3 loans + gross carrying value of POCI loans in Risk class 4 or lower) / Gross carrying value of loans to customers

KFI - 9 Quarters

ISK million	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Financial strength									
Equity as % of total assets	11.5%	11.4%	11.5%	12.4%	12.2%	11.9%	11.7%	12.8%	12.4%
Liquidity									
Liquidity coverage ratio (LCR)	194.7%	237.0%	228.6%	199.2%	205.5%	156.4%	186.4%	180.6%	178.6%
Loans-to-deposits ratio	139.6%	144.5%	144.3%	144.3%	141.9%	141.5%	139.5%	143.5%	143.8%
Loans-to-deposits ratio (without covered bonds)	114.7%	118.6%	118.2%	118.5%	116.7%	116.1%	110.8%	114.5%	114.8%
Deposits from customers as % of total funding	65.8%	64.8%	64.0%	64.5%	65.1%	64.7%	63.8%	66.1%	66.0%
Covered bonds as % of total funding	16.4%	16.7%	16.8%	16.6%	16.4%	16.5%	18.3%	19.1%	19.1%
Capital[1]									
CET 1 ratio	18.5%	17.7%	18.5%	18.4%	18.0%	18.0%	18.3%	18.2%	18.8%
Tier 1 ratio	19.8%	19.1%	19.9%	19.9%	19.4%	19.5%	19.9%	20.3%	20.8%
Tier 2 ratio	2.5%	2.4%	2.5%	2.6%	2.5%	2.5%	1.6%	2.4%	2.4%
Capital adequacy ratio	22.4%	21.6%	22.5%	22.5%	21.9%	22.0%	21.5%	22.6%	23.2%
Leverage ratio	10.8%	11.0%	11.2%	11.4%	11.4%	11.5%	11.4%	12.2%	12.0%

[1]Capital ratios include interim profit

Income statement - 9 quarter summary

ISK million	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Interest income	39,299	37,612	40,736	29,130	32,832	35,133	32,682	29,371	33,210
Interest expense	(23,488)	(22,393)	(24,433)	(16,780)	(19,006)	(20,933)	(20,516)	(18,125)	(21,347)
Net interest income	**15,811**	**15,219**	**16,303**	**12,350**	**13,826**	**14,200**	**12,166**	**11,246**	**11,863**
Fee and commission income	4,919	5,143	4,867	5,135	4,994	5,566	5,456	5,157	4,744
Fee and commission expense	(1,142)	(1,156)	(991)	(1,080)	(991)	(1,013)	(920)	(1,021)	(864)
Net fee and commission income	**3,777**	**3,987**	**3,876**	**4,055**	**4,003**	**4,553**	**4,536**	**4,136**	**3,880**
Insurance revenue	5,534	5,437	5,275	5,428	5,293	5,134	4,911	5,027	5,067
Insurance service expenses	(4,730)	(4,782)	(5,341)	(4,982)	(4,663)	(4,068)	(4,942)	(4,700)	(3,535)
Insurance service results	**804**	**655**	**(66)**	**446**	**630**	**1,066**	**(31)**	**327**	**1,532**
Net financial (loss) income	(146)	(68)	(767)	1,364	483	179	(951)	2,193	524
Other operating income	181	151	114	826	45	1,324	3,321	4	(313)
Other net operating income / loss	**35**	**83**	**(653)**	**2,190**	**528**	**1,503**	**2,370**	**2,197**	**211**
Operating income	**20,427**	**19,944**	**19,460**	**19,041**	**18,987**	**21,322**	**19,041**	**17,906**	**17,486**
Operating expenses	(7,003)	(7,429)	(7,456)	(8,756)	(6,194)	(6,697)	(6,601)	(8,601)	(6,021)
Bank Levy	(588)	(582)	(541)	(547)	(530)	(521)	(508)	(488)	(500)
Net impairment	(977)	(679)	(391)	(1,694)	(1,128)	147	(378)	913	(954)
Earnings before income tax	**11,859**	**11,254**	**11,072**	**8,044**	**11,135**	**14,251**	**11,554**	**9,730**	**10,011**
Income tax expense	(3,153)	(3,204)	(3,743)	(1,820)	(2,928)	(3,984)	(3,726)	(1,430)	(2,114)
Net earnings from continuing operations	**8,706**	**8,050**	**7,329**	**6,224**	**8,207**	**10,267**	**7,828**	**8,300**	**7,897**
Discontinued operations held for sale, net of income tax	-	-	-	-	3	(11)	(11)	(11)	(6)
Net earnings	**8,706**	**8,050**	**7,329**	**6,224**	**8,210**	**10,256**	**7,817**	**8,289**	**7,891**
Attributable to									
Shareholders of Arion Bank	8,706	8,054	7,318	6,226	8,229	9,750	6,421	8,301	7,872
Non-controlling interest	-	(4)	11	(2)	(19)	506	1,396	(12)	19
Net earnings	**8,706**	**8,050**	**7,329**	**6,224**	**8,210**	**10,256**	**7,817**	**8,289**	**7,891**

Balance sheet - 9 quarter summary

ISK million	30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Assets									
Cash and balances with Central Bank	107,895	114,477	109,583	150,111	110,481	114,114	124,808	124,094	96,323
Loans to credit institutions	78,288	24,715	24,779	22,567	25,547	34,805	27,220	25,690	32,772
Loans to customers	1,414,774	1,417,655	1,352,240	1,329,056	1,301,708	1,272,468	1,234,006	1,230,058	1,220,424
Financial instruments	241,963	254,426	260,618	215,816	259,837	238,217	261,088	206,417	214,307
Investment property	7,651	7,538	7,440	7,305	13,833	13,786	12,857	9,387	9,327
Investments in associates	870	788	753	760	793	778	818	814	833
Intangible assets	7,166	7,345	7,540	7,533	7,681	7,995	8,018	7,688	7,833
Tax assets	2	2	2	2	7	2	3	2	2
Asset and disposal groups held for sale	298	81	128	98	81	141	97	111	34
Other assets	23,484	21,548	20,750	22,517	16,567	30,839	17,740	14,006	23,862
Total assets	1,882,391	1,848,575	1,783,833	1,755,765	1,736,535	1,713,145	1,686,655	1,618,267	1,605,717
Liabilities									
Due to credit institutions and Central Bank	16,303	9,329	9,345	12,003	8,812	7,368	5,785	6,618	6,715
Deposits	1,013,789	981,322	936,806	921,182	917,226	899,157	884,606	857,443	848,434
Financial liabilities at fair value	9,145	3,652	5,123	3,129	3,211	4,727	6,475	8,394	7,095
Tax liabilities	16,201	15,490	14,816	12,983	15,617	14,149	12,413	11,060	12,884
Other liabilities	58,142	61,846	53,671	50,736	53,928	58,340	50,436	49,951	56,621
Borrowings	509,773	523,261	516,564	494,823	482,285	482,806	496,821	433,178	431,105
Subordinated liabilities	42,540	43,321	42,984	43,518	42,795	42,403	33,331	44,538	44,184
Total liabilities	1,665,893	1,638,222	1,579,310	1,538,374	1,523,874	1,508,950	1,489,867	1,411,182	1,407,038
Equity									
Share capital and share premium	1,340	1,353	1,364	1,383	1,383	1,383	3,595	5,685	5,685
Other reserves	11,852	13,722	13,804	14,382	15,087	13,713	12,666	13,949	12,463
Retained earnings	203,235	195,208	189,281	201,562	193,805	186,694	178,628	186,947	180,026
Total shareholders equity	216,427	210,283	204,449	217,327	210,275	201,790	194,889	206,581	198,174
Non-controlling interest	71	70	74	64	2,386	2,405	1,900	504	505
Total equity	216,498	210,353	204,523	217,391	212,661	204,195	196,788	207,085	198,679
Total liabilities and equity	1,882,391	1,848,575	1,783,833	1,755,765	1,736,535	1,713,145	1,686,655	1,618,267	1,605,717

Net interest income - 9 quarter summary

ISK million	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Interest income									
Cash and balances with Central bank	1,558	1,432	1,852	1,867	1,598	1,465	1,865	2,019	1,715
Loans	35,276	34,023	37,149	25,504	29,571	31,785	28,820	25,161	29,593
Securities	2,447	2,149	1,724	1,720	1,645	1,857	1,973	2,154	1,851
Other	18	8	11	39	18	26	24	37	51
Interest income	39,299	37,612	40,736	29,130	32,832	35,133	32,682	29,371	33,210
Interest expense									
Deposits	(14,445)	(13,442)	(14,118)	(11,018)	(11,901)	(12,823)	(12,810)	(11,989)	(13,540)
Borrowings	(7,940)	(7,877)	(9,044)	(4,990)	(6,147)	(7,188)	(6,704)	(5,145)	(6,864)
Subordinated loans	(1,065)	(1,026)	(1,222)	(736)	(932)	(876)	(968)	(961)	(918)
Other	(38)	(48)	(49)	(36)	(26)	(46)	(34)	(30)	(25)
Interest expense	(23,488)	(22,393)	(24,433)	(16,780)	(19,006)	(20,933)	(20,516)	(18,125)	(21,347)
Net interest income	15,811	15,219	16,303	12,350	13,826	14,200	12,166	11,246	11,863
Interest bearing assets									
Cash and balances with Central Bank	107,895	114,477	109,583	150,111	110,481	114,114	124,808	124,094	96,323
Loans	1,493,062	1,442,370	1,377,019	1,351,623	1,327,255	1,307,273	1,261,226	1,255,748	1,253,196
Securities	200,473	211,103	218,435	172,717	215,793	195,718	216,586	161,399	172,045
Interest bearing assets	1,801,430	1,767,950	1,705,037	1,674,451	1,653,529	1,617,105	1,602,620	1,541,241	1,521,564
Interest bearing liabilities									
Due to credit institutions and Central Bank	16,303	9,329	9,345	12,003	8,812	7,368	5,785	6,618	6,715
Deposits	1,013,789	981,322	936,806	921,182	917,226	899,157	884,606	857,443	848,434
Financial liabilities at fair value	9,145	3,652	5,123	3,129	3,211	4,727	6,475	8,394	7,095
Borrowings	509,773	523,261	516,564	494,823	482,285	482,806	496,821	433,178	431,105
Subordinated liabilities	42,540	43,321	42,984	43,518	42,795	42,403	33,331	44,538	44,184
Interest bearing liabilities	1,591,550	1,560,885	1,510,822	1,474,655	1,454,329	1,436,461	1,427,018	1,350,171	1,337,533
Interest Gap	209,880	207,065	194,215	199,796	199,200	180,644	175,602	191,070	184,031
Net interest margin on interest bearing assets	3.5%	3.5%	3.8%	2.9%	3.3%	3.5%	3.1%	2.9%	3.1%

All amounts are in ISK millions

Loans to customers - 9 quarter summary

ISK million	30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Loans to customers									
Individuals	670,531	662,579	651,831	640,394	648,061	645,627	639,613	639,404	640,939
Corporates	744,243	755,076	700,409	688,662	653,647	626,841	594,393	590,654	579,485
Total loans to customers	1,414,774	1,417,655	1,352,240	1,329,056	1,301,708	1,272,468	1,234,006	1,230,058	1,220,424
Share of stage 3 loans, gross*	2.5%	2.6%	2.6%	2.5%	2.4%	2.5%	2.5%	2.3%	2.4%
Loans to individuals									
Overdrafts	16,660	15,887	15,868	15,373	15,300	14,855	14,755	14,575	14,268
Credit cards	19,113	19,319	17,649	17,558	18,158	18,498	17,192	16,873	17,533
Mortgage loans	606,462	598,783	588,894	577,492	578,246	576,029	571,412	571,525	581,665
Other loans	30,884	31,407	32,087	32,532	38,993	38,667	38,510	38,925	30,088
Provision on loans	(2,588)	(2,817)	(2,667)	(2,561)	(2,636)	(2,422)	(2,256)	(2,494)	(2,615)
Total loans to individuals	670,531	662,579	651,831	640,394	648,061	645,627	639,613	639,404	640,939
Loans to corporates									
Overdrafts	56,835	58,793	52,346	53,125	47,955	51,855	49,506	42,233	43,433
Credit cards	2,907	2,836	2,542	2,561	2,586	2,622	2,385	2,297	2,427
Mortgage loans	109,927	106,964	93,675	91,007	86,605	81,874	77,272	74,287	69,758
Loans at fair value	2,085	2,040	1,994	1,933	1,917	1,885	1,843	1,751	1,665
Other loans	583,215	594,479	560,053	550,037	522,762	495,956	470,525	476,944	469,456
Provision on loans	(10,726)	(10,036)	(10,201)	(10,001)	(8,178)	(7,351)	(7,138)	(6,858)	(7,254)
Total loans to corporates	744,243	755,076	700,409	688,662	653,647	626,841	594,393	590,654	579,485
Loans to corporates specified by sector:									
Agriculture and forestry	1.8%	1.9%	2.0%	2.0%	1.9%	2.0%	2.1%	2.1%	2.2%
Services	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Financial and insurance activities	5.8%	7.3%	7.2%	8.5%	8.0%	7.2%	7.4%	8.9%	8.9%
Industry, energy and manufacturing	10.7%	9.8%	9.9%	10.2%	10.0%	10.9%	9.9%	10.4%	10.1%
Information and communication technology	3.1%	5.9%	5.8%	5.9%	5.6%	5.6%	4.7%	5.2%	5.0%
Public administration, human health and social activities	1.8%	1.6%	1.6%	1.9%	1.6%	1.7%	1.7%	1.8%	2.2%
Real estate activities	21.6%	20.3%	19.3%	18.3%	19.3%	19.7%	20.1%	20.0%	21.3%
Construction	17.1%	15.7%	16.6%	15.7%	15.8%	14.8%	14.8%	14.3%	13.9%
Fishing industry	15.0%	15.2%	15.4%	15.6%	15.8%	15.2%	15.7%	14.8%	14.3%
Transportation	3.5%	3.4%	2.7%	2.6%	2.6%	2.7%	1.8%	1.7%	1.6%
Commerce and services	13.2%	12.4%	12.4%	12.6%	12.2%	12.7%	13.8%	12.7%	12.5%
Accommodation and food service activities	6.4%	6.5%	7.1%	6.8%	7.2%	7.4%	7.9%	8.1%	8.2%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* (Gross carrying value of stage 3 loans + gross carrying value of POCI loans in Risk class 4 or lower) / Gross carrying value of loans to customers

Capital and Risk Weighted Assets

ISK million	30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Capital base:									
Total equity	216,498	210,353	204,523	217,391	212,661	204,195	196,788	207,085	198,679
Unaudited interim net earnings	(8,706)	-	(7,318)	-	(8,229)	-	(6,421)	-	(7,872)
Non-controlling interest not eligible for inclusion in CET1 capital	(71)	(70)	(74)	(64)	(2,386)	(2,405)	(1,900)	(504)	(505)
Common Equity Tier 1 capital before regulatory adjustments	207,721	210,283	197,131	217,327	202,046	201,790	188,467	206,581	190,302
Intangible assets	(6,920)	(7,101)	(7,288)	(7,273)	(7,413)	(7,719)	(7,733)	(7,390)	(7,521)
Foreseeable dividend and buyback	(7,686)	(10,418)	-	(20,313)	(8,086)	(8,086)	-	(19,000)	(4,974)
Adjustment under IFRS 9 transitional arrangements	-	-	-	-	-	-	-	427	518
Other statutory deductions	(564)	(587)	(1,075)	(542)	(686)	(603)	(560)	(571)	(374)
Common equity Tier 1 capital	192,551	192,177	188,768	189,199	185,861	185,382	180,174	180,047	177,951
Non-controlling interest eligible for inclusion in CET1 capital	-	-	-	-	545	543	427	112	132
Additional Tier 1 capital	14,215	15,470	15,115	15,635	14,805	14,998	15,894	20,004	19,364
Tier 1 capital	206,766	207,647	203,883	204,834	201,211	200,923	196,495	200,163	197,447
Tier 2 instruments	28,325	27,851	27,869	27,883	27,990	27,405	17,437	24,534	24,820
Tier 2 instruments of financial sector entities (signif. invest.)	(1,443)	(1,408)	(1,402)	(1,355)	(1,366)	(1,340)	(1,332)	(1,306)	(1,317)
Tier 2 Capital	26,882	26,443	26,467	26,528	26,624	26,065	16,105	23,228	23,503
Total own funds	233,648	234,090	230,350	231,362	227,835	226,988	212,600	223,391	220,950
Risk weighted exposure amount (REA)									
Credit Risk, loans	899,002	910,500	870,580	862,862	854,973	837,390	811,564	798,562	791,680
Credit Risk, securities and other	61,799	61,624	58,684	59,140	71,778	66,393	64,025	59,113	54,723
Counterparty credit risk	3,150	4,238	4,300	4,222	3,156	3,433	3,358	5,875	7,065
Market Risk due to currency imbalance	0	7,324	4,825	2,309	5,833	2,738	3,637	2,947	844
Market Risk Other	14,513	14,817	14,399	13,516	14,654	12,901	14,088	12,846	14,441
Credit valuation adjustment	1,429	1,679	3,575	2,501	1,650	1,400	1,075	2,257	2,470
Operational Risk	84,635	84,635	84,635	84,635	106,011	106,011	106,011	106,011	98,740
Total risk weighted exposure amount	1,064,528	1,084,817	1,040,998	1,029,185	1,058,055	1,030,266	1,003,758	987,611	969,963

Capital and Risk Weighted Assets

ISK million	30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Capital ratios[1]									
CET 1 ratio	18.5%	17.7%	18.5%	18.4%	18.0%	18.0%	18.3%	18.2%	18.8%
Tier 1 ratio	19.8%	19.1%	19.9%	19.9%	19.4%	19.5%	19.9%	20.3%	20.8%
Capital adequacy ratio	22.4%	21.6%	22.5%	22.5%	21.9%	22.0%	21.5%	22.6%	23.2%
Leverage ratio									
On-balance sheet exposures	1,827,739	1,799,581	1,735,014	1,696,618	1,677,141	1,663,762	1,638,402	1,562,622	1,554,679
Derivative exposures	13,526	14,722	14,015	12,582	13,595	12,558	11,412	16,078	18,741
Securities financing transaction exposures	11,440	11,115	11,313	11,181	11,221	11,137	11,137	10,358	10,430
Off-balance sheet exposures	62,294	68,228	68,003	71,258	57,105	55,370	64,439	50,982	58,955
Total exposure	1,914,999	1,893,646	1,828,345	1,791,639	1,759,062	1,742,827	1,725,390	1,640,040	1,642,805
Tier 1 capital	206,766	207,647	203,883	204,834	201,211	200,923	196,495	200,163	197,447
Leverage ratio	10.8%	11.0%	11.2%	11.4%	11.4%	11.5%	11.4%	12.2%	12.0%
Related ratios									
Return on REA for the quarter	3.2%	3.0%	2.8%	2.4%	3.1%	3.8%	2.6%	3.4%	3.3%
REA/Total assets	56.6%	58.7%	58.4%	58.6%	60.9%	60.1%	59.5%	61.0%	60.4%

[1]Capital ratios include interim profit in Q1 and Q3 figures

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