

Arion Bank Covered Bonds



Investor Report: 31. May 2026

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	271,543	149,185	420,728
Average Loan Balance	33	19	26
Average Customer Balance	35	22	33
No. of Loans	8,106	7,881	15,987
No. of Borrowers	7,840	6,891	12,838
No. of Properties	7,810	6,855	12,721
WA Legal Maturity (in months)	386	381	384
WA Seasoning (in months)	44	41	43
WA LTV	48.8%	42.4%	46.5%
WA Interest Rate	3.9%	9.1%	5.8%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	143,667	34.1%	7,609
40-50%	89,280	21.2%	2,885
50-60%	84,301	20.0%	2,401
60-70%	81,272	19.3%	2,187
70-80%	22,207	5.3%	905
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	420,728	100.0%	15,987

Property Type	Balance	Percent	No. Loans
Residential	420,728	100.0%	15,987
Total:			

Payment Frequency	Balance	Percent	No. Loans
Monthly	420,648	100.0%	15,984
Quarterly	5	0.0%	1
Annual	60	0.0%	1
Other	15	0.0%	1
Total	420,728	100.0%	15,987

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:

Investor Relations: samskiptasvid@arionbanki.is
 Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
 Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is

Arion Bank Covered Bonds



Investor Report: 31. May 2026

Valuation Type	Balance	Percent	No. Loans
FMR	397,921	94.6%	15,224
Contract	22,807	5.4%	763
Total	420,728	100.0%	15,987

Arrears	Balance	Percent	No. Loans
Not in Arrears	415,342	98.7%	15,833
0-30 days default	3,445	0.8%	92
30-90 days default	1,941	0.5%	56
More than 90 days default	0	0.0%	6
Total	420,728	100.0%	15,987

Seasoning (years)	Balance	Percent	No. Loan
0-3	219,874	52.3%	7,196
3-6	160,308	38.1%	6,577
6-9	29,031	6.9%	1,455
9-12	6,059	1.4%	407
More than 12	5,456	1.3%	352
Total	420,728	100.0%	15,987

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	160,098	38.1%	10,374
30-60	192,522	45.8%	4,728
60-90	51,916	12.3%	734
More than 90	16,192	3.8%	151
Total	420,728	100.0%	15,987

Interest Rate Type	Balance	Percent	No. Loans
Floating	233,918	55.6%	10,033
Fixed with reset less than 2 years	93,178	22.1%	2,916
Fixed with reset between 2 and 5 years	90,767	21.6%	2,957
Fixed with reset in more than 5 years	2,866	0.7%	81
Total	420,728	100.0%	15,987

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

Contact:

Investor Relations: samskiptasvid@arionbanki.is
Head of Funding: Eiríkur Dór Jónsson, eirikur.jonsson@arionbanki.is
Risk Management: Stefán Ingi Valdimarsson, stefan.v@arionbanki.is

Arion Bank Covered Bonds



Investor Report: 31. May 2026

Ranking Order	Balance	Percent	No. Loans
1. Rank	374,963	89.1%	12,691
2. Rank	45,607	10.8%	3,287
3. Rank	158	0.0%	9
Total	420,728	100.0%	15,987

Area	Balance	Percent	No. Loans
Reykjavik	156,045	37.1%	5,630
Capital Area excl. Reykjavik	139,257	33.1%	4,350
Southern Peninsula	15,788	3.8%	649
Western Region	18,910	4.5%	988
Westfjords	1,859	0.4%	124
Northwestern Region	6,241	1.5%	395
Northeastern Region	30,988	7.4%	1,548
Eastern Region	8,024	1.9%	458
Southern Region	43,501	10.3%	1,841
Other*	114	0.0%	4
Total	420,728	100.0%	15,987

*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	12,615	3.0%	1,248
15 - 20 years	19,154	4.6%	1,103
20 - 25 years	63,559	15.1%	2,450
25 - 30 years	38,904	9.2%	1,501
30 - 35 years	72,276	17.2%	2,800
35 - 40 years	214,219	50.9%	6,885
Total	420,728	100.0%	15,987