

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

FIDELITY S&P 500 INDEX FUND P USD ACC

Management Company: FIL Investment Management (Luxembourg) S.à r.l. Ireland Branch

ISIN: IE00BYX5MS15

<https://www.fidelityinternational.com>

FIL Investment Management (Luxembourg) S.à r.l. Ireland Branch is a member of the Fidelity group of companies

Call +352 250 4041 for more information.

Central Bank of Ireland (CBI) is responsible for supervising the Management Company in relation to this key information document.

This PRIIPs is authorized in Ireland.

The Management Company is authorized in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

Publication Date: 30-04-2026

What is this product?

Type

Shares of a sub-fund of Fidelity UCITS II ICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS).

Term

This fund is open-ended. The Management Company is not entitled to terminate the fund unilaterally, however, the board of directors of Fidelity UCITS II ICAV may terminate the fund by way of liquidation or merger.

Objectives

Investment objective The fund aims to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the S&P 500 Index (the "Index").

Investment policy The investment policy of the fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the fund's performance and that of the Index.

The fund will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index.

The fund may use derivatives for efficient portfolio management and currency hedging purposes.

Investment approach The fund uses a benchmark "index tracking" (also known as "passive") investment management approach by tracking the Index. The Index is designed to reflect the performance of 500 stocks from top US companies in leading industries of the US economy which comply with S&P's size, liquidity and free-float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). The fund is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, nor any of their respective affiliates (collectively, "S&P Dow Jones Indices"). The prospectus and relevant supplement contains a more detailed description of the limited relationship S&P Dow Jones Indices has with Fidelity and any related funds. For more information on the Index, please refer to the publically available

information on the index provider's website at <http://us.spindices.com/indices/equity/sp-500>.

Benchmark S&P 500 Index, an index that does not take into account ESG characteristics. Used for: index tracking. The Index is free float market capitalisation weighted and rebalances on a quarterly basis (or more frequently if required). Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <http://supplemental.spindices.com/supplemental-data/eu>. As of the date of this document, the Index administrator has not been included on the ESMA register of administrators and benchmarks.

Distribution policy As this is a non-distributing share class, dividends are re-invested.

Base Currency USD

Further information You may sell (redeem) or switch some or all of your shares to another fund on any Valuation Day. This key information document describes a sub-fund of Fidelity UCITS II ICAV. A separate pool of assets is invested and maintained for each sub-fund of Fidelity UCITS II ICAV. The assets and liabilities of the fund are segregated from those of other sub-funds and there is no cross-liability among the sub-funds. For more information, please consult the prospectus and latest reports and accounts which can be obtained free of charge in English and other main languages from the Management Company. These documents and details of the Remuneration Policy are available via www.fidelityinternational.com. The Net Asset Value of the fund is available at the registered office of the Management Company, and at www.fidelityinternational.com.

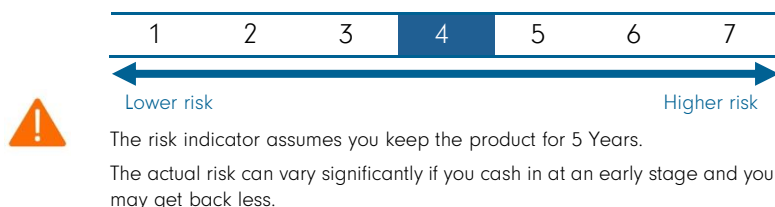
Depository Brown Brothers Harriman Trustee Services (Ireland) Limited.

Intended retail investor

This product may appeal to investors with a basic knowledge of and no or limited experience of investing in funds, who plan to hold their investment for a recommended holding period of at least 5 years, who seek capital growth over the recommended holding period and income; and who understand the risk of losing some or all the capital invested.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks: none.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between (01/2025 - 04/2026).

Moderate scenario: This type of scenario occurred for an investment between (03/2019 - 03/2024).

Favourable scenario: This type of scenario occurred for an investment between (10/2016 - 10/2021).

Recommended holding period Example Investment		5 years USD 10 000	
Scenarios		If you exit after 1 Year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	3 010 USD -69.9 %	2 870 USD -22.1 %
Unfavourable	What you might get back after costs Average return each year	8 130 USD -18.7 %	12 060 USD 3.8 %
Moderate	What you might get back after costs Average return each year	11 570 USD 15.7 %	19 620 USD 14.4 %
Favourable	What you might get back after costs Average return each year	15 540 USD 55.4 %	23 020 USD 18.2 %

What happens if the Management Company is unable to pay out?

The assets and liabilities of this product are segregated from those of the Management Company. There is no cross-liability between these entities, and the product would not be liable if the Management Company or any delegated service provider were to fail or default. This product does not participate in an investor compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- USD 10 000 is invested.

Example Investment 10 000 USD		
Scenarios	If you exit after 1 Year	If you exit after 5 years (recommended holding period)
Total Costs	6 USD	43 USD
Annual Cost impact (*)	0.1%	0.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.5 % before costs and 14.4 % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 USD
Exit costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	6 USD
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	N/A

How long should I hold it and can I take money out early?

Recommended holding period: 5 Years

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product. Order Processing: Requests to buy, exchange or sell fund shares that are received and accepted by the Management Company by 6:00 PM CET (5:00 PM Irish time) on any Valuation Day are ordinarily processed at the NAV for that Valuation Day. Settlement typically occurs within 2 business days.

How can I complain?

If you wish to make a complaint about this product or the conduct of the Management Company please visit www.fidelityinternational.com. Alternatively, write to The Management Company at George's Quay House, 43 Townsend Street, Dublin 2, Ireland or email fidelity.ce.crm@fil.com. If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process.

Other relevant information

Additional information You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.fidelityinternational.com. You may also request a copy of such documents at the registered office of the Management Company.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://fidelity.priips-scenarios.com/Fidelity-International/IE00BYX5MS15/en/eu/>.

Past performance You can download the past performance over the last 7 years from our website at <https://fidelity.priips-performance-chart.com/Fidelity-International/IE00BYX5MS15/en/eu/>.